



## MEETING SUMMARY

The UN Global Compact Board held its first meeting of 2023 in a hybrid format. The meeting focused on reviewing the UN Global Compact's impact and progress to date in delivering the 2021-2023 Strategy, as well as anti-corruption and governance.

UN Secretary-General António Guterres, the Chair of the Board, joined the Board for a discussion on anti-corruption and governance, and the private sector's critical role in fighting corruption around the world.

The UN Global Compact Board will meet again on 17 September 2023 in New York.

## 1 WELCOMING & HOUSEKEEPING REMARKS

The Board Vice-Chairs welcomed Board Members in New York and Board Members who joined virtually. They thanked Board Member Roberto Marques for his service to the UN Global Compact Board and announced this would be his final Board Meeting. The Vice-Chairs then welcome new Board Members, Ambassador Thomas Zahneisen, the Deputy Representative at the Permanent Mission of Germany to the United Nations in New York and the new chair of the UN Global Compact Government Group, and Ms. Salome Zurabishvili, Executive Director, UN Global Compact Georgia and the Co-Chair of the Global Compact Network Council.

The Board Vice-Chairs announced the Secretary-General's appointment of Mr. Douglas Peterson, Chief Executive Officer of S&P, Mr. Bolaji Balogun, Chief Executive Officer of Chapel Hill Denham and Mr. Ani Dasgupta, President and Chief Executive Officer of World Resources Institute.

## 2 BUSINESS SINCE LAST AND IMPACT HALFWAY TO 2030

The Board received an update on the work and impact of the United Nations Global Compact. The briefing touched on holding Companies Accountable through the UN Global Compact's new Communication on Progress, the measure of impact in prioritized areas for the UN Global Compact, UN Global Compact's balanced growth and geographic expansion, harnessing the collective action of SME's, the compact's strong and active engagement with the United Nations, an overview of the UN Global Compact's work in 2022, specific impact stories from Sri Lanka, Brazil and Ukraine, a look ahead of the work the UN Global Compact expects to do in 2023, an overview of the UN Global Compact's financials, and an explanation of extending the UN Global Compacts 2021-2023 strategy by two years followed by a new five year strategy to align with the end of the 2030 goals.

The Board complimented and endorsed a strategy extension for two years with a light touch refresh and update. It proposed after 2025 the UN Global Compact adopt a new strategy which would last 5 years to align with the 2030 SDG Agenda. The Board discussed the UN Global Compact's financials and gave advice to the organization. The Board ended the discussion with conversation centered around the UN Global Compact Africa strategy.



## 3 DISCUSSION WITH THE UN SECRETARY-GENERAL

The Secretary-General, Chair of the Board, joined members for a discussion on Anti-Corruption. The Secretary-General opened this segment of the meeting by noting that we have two obligations 1) fight for more equity in international finance, and 2) fight the illicit flow of money such as money laundering which steals money from essential investments such as education and infrastructure. The Secretary-General noted that fighting anti-corruption is integral to achieving these two objectives. The Secretary-General indicated that the UN Global Compact is well-positioned to place anti-corruption and governance at the forefront of the corporate agenda in support of this virtual effort.

Following the Secretary-General's remarks the board discussed how the private sector can fight anti-corruption. The Board recognized the magnitude of the problem caused by corruption and its cross-cutting impact and the critical role the private sector should play in tackling corruption. The Board acknowledged the need for the private sector to raise awareness and galvanize the private sector in the fight against corruption by accentuating corruption's negative effects on business. The Board emphasized a multisectoral approach is necessary to effectively bridge the gap between policy and action. To that end, the Board reiterated the importance of public-private sector dialogue and collective action toward radical change and sustainable results.

## 4 BRIEFING & DISCUSSION: UN GLOBAL COMPACT'S WORK ON ANTI-CORRUPTION AND GOVERNANCE

The Board was presented the draft Anti-Corruption and Governance Strategy , which aims to accelerate and scale the global collective impact of business by upholding the Tenth Principle and by contributing to SDG 16. The Strategy proposes an intentional approach to achieve greater impact, building on years of experience, successes and lessons learned, which addresses four major obstacles to anti-corruption efforts, namely: limited resources, scattered efforts, short-term solutions and the lack of political will. For this purpose, the Strategy leverages the unique position of the UN Global Compact to better support companies to improve their ESG performance by promoting business integrity internally, externally and collectively.

The Board found the strategy to be comprehensive and well-focused. The Board highlighted that the UN Global Compact is uniquely positioned to set the global anti-corruption and governance agenda for the private sector annually. The Board emphasized that the UN Global Compact should act as a bridge between business, government and the United Nations to amplify the voice of the private sector in public policy. The Board proposed partnering with business schools to support the integration of anti-corruption and governance in their curricula through the PRIME initiative. The Board called for using the Principles for Responsible Investment (PRI) to involve International Financial Institutions and investors in the fight against corruption. The Board concluded the session by calling for a combination of ambitious goals and quick wins related, for instance, to legislative reforms and business integrity education to build momentum as the UN Global Compact continues to boost anti-corruption and governance efforts.



## MEETING ATTENDANCE

### BOARD MEMBERS:

1. Mr. António Guterres | Secretary-General of the United Nations, Chair of the Board (In-person for the discussion session)
2. Mr. Paul Polman | Co-Vice Chair of the Board, UN Global Compact (Virtual)
3. Ms. Solange Ribeiro | Co-Vice Chair of the Board, UN Global Compact (In-person)
4. Ms. Clara Arpa Azofra | CEO, ARPA Equipos Móviles de Campaña (In-person)
5. Mr. David Atkin | Chief Executive Officer, Principles for Responsible Investment
6. Mr. Patrick Chalhoub | CEO, Chalhoub Group (Virtual)
7. Dr. Delia Ferreira Rubio | Chair, Transparency International (In-person)
8. Dr. Musimbi Kanyoro | Chair, United World Colleges (Virtual)
9. Mr. Anand Mahindra | Chairman, Mahindra Group (Virtual)
10. Ms. Flora Mutahi | CEO, Melvin Marsh International (In-person)
11. Ms. Sanda Ojiambo | CEO & Executive Director, UN Global Compact (In-person)
12. Mr. Roberto Suarez-Santos | Secretary General, International Organisation of Employers (Virtual)
13. Ms. Sandra Wu, Wen-Hsiu | Chairperson and CEO, Kokusai Kogyo Co. Limited (In-person)

### NEW BOARD MEMBERS:

14. Ms. Salome Zurabishvili | Co-Chair, Global Network Council Executive Director, UN Global Compact Network Georgia (In-person)
15. Amb. Thomas Zahneisen | Deputy Permanent Representative of Germany to the United Nations in New York, German Government, Chair UN Global Compact Government Group (In-person)

### OBSERVERS:

16. Ms. Sue Allchurch | Chief of Outreach and Engagement, UN Global Compact
17. Ms. Griet Catteart | Acting Program Chief, Head of Labour Rights, UN Global Compact
18. Mr. Ole Lund Hansen | Chief of Global Operations, UN Global Compact
19. Ms. Lila Karbassi | Senior Programme Officer of Science-based Target Setting, UN Global Compact (Virtual)
20. Ms. Olajobi Makinwa | Chief of Intergovernmental Relations and Africa, UN Global Compact
21. Ms. Jayoung Park | Acting Program Chief, UN Global Compact
22. Ms. Melissa Powell | Chief of Staff, UN Global Compact
23. Mr. Alex Stein | Managing Director, Foundation for the Global Compact
24. Mr. Dan Thomas | Chief of Communications, UN Global Compact

### REGRETS:

25. Mr. Stephen Cotton | General Secretary, International Transport Workers Federation
26. Mr. John W.H. Denton | Secretary-General, International Chamber of Commerce
27. Ms. Inger Andersen | Executive Director, UN Environment Programme